

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 10, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127956A4	
High Rate ¹	0.070%	
Allotted at High Price	83.12%	
Investment Rate ²	99.994556	
	0.071%	
Median Rate ³	0.065%	
Low Rate ⁴	0.050%	
Issue Date	July 12, 2012	
Maturity Date	August 09, 2012	
	Tendered	Accepted
Competitive	\$140,066,043,600	\$29,736,483,600
Noncompetitive	\$263,708,000	\$263,708,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$140,329,751,600	\$30,000,191,600⁶
SOMA	\$0	\$0
Total	\$140,329,751,600	\$30,000,191,600
	Tendered	Accepted
Primary Dealer ⁷	\$121,400,000,000	\$21,154,840,000
Direct Bidder ⁸	\$10,650,000,000	\$1,616,240,000
Indirect Bidder ⁹	\$8,016,043,600	\$6,965,403,600
Total Competitive	\$140,066,043,600	\$29,736,483,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$140,329,751,600/\$30,000,191,600 = 4.68

⁶Awards to combined Treasury Direct systems = \$150,035,100.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.